

# EMPLOYEE BENEFIT ALERT



MAY 2022

## Updated Health Savings Account & Excepted Benefit HRA Limits for 2023

The IRS released the 2023 health savings account (HSA) annual contribution limits and high deductible health plan (HDHP) requirements in IRS Rev. Proc. 2022-24 — <https://www.irs.gov/pub/irs-drop/rp-22-24.pdf>. The same document also set forth update contribution limits for excepted benefit Health Reimbursement Accounts for 2023. The updated annual dollar amounts are listed below.

### 2023 HSA ANNUAL CONTRIBUTION LIMITS\*

- Self-only (single) HDHP coverage = **\$3,850**
- Other than self-only (family) HDHP coverage = **\$7,750**

\*Catch-up contributions — HSA-eligible individuals who have reached age 55 by the end of the taxable year can make an extra annual \$1,000 catch-up contribution.

### 2023 QUALIFYING HDHP COVERAGE

- Minimum Deductible – Self-only (single) = **\$1,500**; Other than self-only (family) = **\$3,000**
- OOP Maximum – Self-only (single) = **\$7,500**; Other than self-only (family) = **\$15,000**

HDHP MINIMUM DEDUCTIBLE	HDHP MAXIMUM OOP	HSA CONTRIBUTION LIMIT
<b>2022</b>		
Single - \$1,400	Single - \$7,050	Single - \$3,650
Family - \$2,800	Family - \$14,100	Family - \$7,300
<b>2023</b>		
Single - \$1,500	Single - \$7,500	Single - \$3,850
Family - \$3,000	Family - \$15,000	Family - \$7,750

For more information on HSA-eligibility, contributions and reimbursements, see our HSA Guide: <https://www.benefitcomply.com/resources/2022/04/01/hsa-guide/>.

For help calculating 2022 HSA annual contribution limits, see the following spreadsheet: 2022 HSA Contribution Calculator — <https://www.benefitcomply.com/resources/2022/03/30/2021-hsa-contribution-calculator/>

### 2023 EXCEPTED BENEFIT HRA CONTRIBUTION LIMITS

- For plan years beginning in 2023, the maximum amount that may be made newly available for the plan year for an excepted benefit HRA is \$1,950.

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